<u>Levelling U Fund 2 Report – Explanatory Note</u>

The report relating to Levelling Up Fund 2 is different from the TIP report in that the money is not secured and this council will have to compete with other councils. The deadline is 6 July 2022, and the bid will be worked on until this deadline to maximise the chances of success. The choice for the council is whether to make a submission and if a submission is to be lodged the nature of the bid.

The deadlines are set by central government and are challenging.

This note has been prepared by Ruth Bamford who can be contacted on r.bamford@bromsgroveandredditch.gov.uk